

**Victorian Canoe Association Inc.**  
**Polo**  
**Detailed Balance Sheet as at 30 June 2016**

	2016	2015
	\$	\$
<b>Current Assets</b>		
Cash at bank	10,426	20,888
Cash at bank - ING	63,601	62,207
Trade debtors	1,224	2,546
<b>Total Current Assets</b>	<b>75,251</b>	<b>85,641</b>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	54,329	49,342
Less: Accumulated depreciation	(43,682)	(42,589)
<b>Total Non-Current Assets</b>	<b>10,647</b>	<b>6,753</b>
<b>Total Assets</b>	<b>85,898</b>	<b>92,394</b>
<b>Current Liabilities</b>		
Trade creditors	103	496
Advance payments	310	5,020
<b>Total Current Liabilities</b>	<b>413</b>	<b>5,516</b>
<b>Total Liabilities</b>	<b>413</b>	<b>5,516</b>
<b>Net Assets</b>	<b>85,485</b>	<b>86,878</b>
<b>Members' Funds</b>		
Accumulated surplus	85,485	86,878
<b>Total Members' Funds</b>	<b>85,485</b>	<b>86,878</b>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Competition entry/fees	36,729	57,846
Coaching courses	415	-
Equipment hire - internal	520	1,040
Event licence fees	-	5
Fundraising	-	234
Retail sales	925	4,195
Catering	-	2,240
Equipment maintenance	345	-
Interest received	1,401	1,196
Nomination fee	360	1,350
Sponsorships	-	1,250
SRV Major projects & events	-	5,000
Total income	40,695	74,356
<b>Expenses</b>		
AC affiliation fees/levy	1,210	3,930
Audit fees	750	750
Awards, trophies, medals & ribbons	347	1,110
Bad debts	145	-
Catering	-	271
Competition costs	193	3,000
Depreciation	1,092	1,289
Equipment - minor purchases	1,211	925
Equipment hire - external	-	500
First aid/safety	-	2,181
General support fee	500	210
General expenses	850	683
Insurance	766	900
Marketing, communications & advertising	-	487
Printing & stationery	69	-
Repairs & maintenance	799	842
Stationery, supplies, toner etc	-	96
Team support/fees	4,470	-

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Trailer registration & expenses	55	54
Training & development	825	-
Travel & accommodation	-	669
Uniforms	1,112	3,834
Venue hire	27,694	34,467
Total expenses	42,088	56,198
<b>Operating (deficit)/surplus for the year</b>	<b>(1,393)</b>	<b>18,158</b>
Opening retained surplus	86,878	68,720
Operating (deficit)/surplus for the year	(1,393)	18,158
<b>Closing retained surplus</b>	<b>85,485</b>	<b>86,878</b>

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