

Victorian Canoe Association Inc.
Marathon
Detailed Balance Sheet as at 30 June 2016

	2016	2015
	\$	\$
Current Assets		
Cash at bank	7,886	9,958
Cash at bank - ING	27,204	26,607
Trade debtors	2,087	105
Prepayments	37	842
Total Current Assets	37,214	37,512
Non-Current Assets		
Plant & equipment - at cost	23,509	21,701
Less: Accumulated depreciation	(16,134)	(14,460)
Total Non-Current Assets	7,375	7,241
Total Assets	44,589	44,753
Current Liabilities		
Trade creditors	795	2,239
Total Current Liabilities	795	2,239
Total Liabilities	795	2,239
Net Assets	43,794	42,514
Members' Funds		
Accumulated surplus	43,794	42,514
Total Members' Funds	43,794	42,514

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Income and Expenditure Statement
For the year ended 30 June 2016

	2016	2015
	\$	\$
Income		
Competition entry/fees	19,571	18,370
Retail sales/uniforms	673	1,048
Fundraising	-	148
Interest received	598	660
Total income	20,842	20,226
Expenses		
Audit fees	750	750
Awards, trophies, medals & ribbons	1,832	1,040
Bank fees	10	-
Catering	451	463
Computer & internet expenses	129	-
Competition costs	1,185	698
Depreciation	2,075	957
Equipment hire - external	1,188	1,280
Equipment minor purchases	919	358
Event licences	380	414
First aid/safety	65	418
General expenses	584	187
General office support fee	500	210
Insurance	383	450
Loss on sale of plant and equipment	1,429	-
Repairs & maintenance	188	85
Stationery/supplies/toners, etc	36	28
Team support contribution	3,000	2,600
Telephone/fax	436	436
Trailer registration/expenses	530	592
Travel & Accommodation	-	64
Uniforms	664	1,055
Venue hire	2,828	3,616
Total expenses	19,562	15,702
Operating surplus for the year	1,280	4,524

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Income and Expenditure Statement
For the year ended 30 June 2016

	2016	2015
	\$	\$
Opening retained surplus	42,514	37,990
Operating surplus for the year	1,280	4,524
Closing retained surplus	43,794	42,514

The accompanying notes form part of these financial statements.