

Victorian Canoe Association Inc.
Administration Account
Detailed Balance Sheet as at 30 June 2015

	2015	2014
	\$	\$
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Current Assets		
Cash at bank	20,938	8,150
Cash at bank - ING	219,178	231,493
Load & Go Accounts	5,050	5,050
Trade debtors	23,695	15,456
Prepayments	2,626	2,317
Total Current Assets	271,487	262,466
Non-Current Assets		
Plant & equipment - at cost	135,801	132,556
Less: Accumulated depreciation	(112,514)	(103,522)
Total Non-Current Assets	23,287	29,034
Total Assets	294,774	291,500
Current Liabilities		
Trade creditors	9,145	12,731
Income in advance	106,223	131,556
GST payable control account	3,545	3,957
Provision Long Service Leave	33,923	33,923
Total Current Liabilities	152,836	182,167
Total Liabilities	152,836	182,167
Net Assets	141,938	109,333
Members' Funds		
Accumulated surplus	141,938	109,333
Total Members' Funds	141,938	109,333

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Administration Account
Income and Expenditure Statement
For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Club affiliation fees	8,536	9,127
Membership fees	103,737	111,282
ASC	2,000	-
SRV income	105,184	145,762
VicHealth	134,627	137,238
Australian Canoeing	-	6,000
Aust Masters Games	-	6,565
Department Regional Australia	26,306	60,115
Education programs	76,083	74,696
Event licence fees	57	123
Sponsorships	3,773	12,471
Fundraising	500	-
Retail sales	1,365	-
Interest received	7,288	7,178
Equipment maintenance	3,855	36
Photocopying charges	3,439	4,433
Total income	476,750	575,026
Expenses		
ACAS registration/certificates	13,579	9,766
Affiliation fees - AC	43,980	44,941
Audit fees	3,000	3,568
Bank fees & charges	738	893
Catering	2,099	2,806
Computer - Technical support	-	120
Computer - Website & internet	655	1,200
Consultants fees	29,077	24,741
Depreciation	9,018	9,063
Equipment hire - external	630	465
Equipment minor purchases	369	2,328
Financial assistance - Sprint	-	3,982
First aid/safety	19	192
General expenses	1,288	1,419

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Administration Account
Income and Expenditure Statement
For the year ended 30 June 2015

	2015 \$	2014 \$
Insurance	2,049	2,938
Manuals	1,021	1,958
Marketing/communications/advertising	709	725
Memberships	1,363	1,183
Photocopying	2,176	1,852
Police checks	-	280
Postage	642	782
Printing - professional/manual	2,242	7,805
Rent	6,293	11,573
Repairs & maintenance	235	832
Staff/wages costs	270,288	293,206
Stationery/supplies/toners, etc	1,761	3,136
Subscriptions	99	77
Superannuation	23,962	26,816
Telephone/fax	5,543	7,803
Trailer registration/expenses	228	499
Training & development	7,993	5,777
Travel & accommodation	10,934	30,350
Venue hire	147	1,124
Workcover	2,008	2,024
Total operating expenses	<u>444,145</u>	<u>506,224</u>
Surplus from ordinary activities	<u>32,605</u>	<u>68,802</u>
Abnormal Expense		
Long service leave	-	33,923
Operating surplus for the year	<u>32,605</u>	<u>34,879</u>
Opening retained surplus	109,333	74,454
Operating surplus for the year	32,605	34,879
Closing retained surplus	<u>141,938</u>	<u>109,333</u>

The accompanying notes form part of these financial statements.