

Victorian Canoe Association Inc.
Sprint
Detailed Balance Sheet as at 30 June 2015

	2015	2014
	\$	\$
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Current Assets		
Cash at bank	1,129	183
Trade debtors	-	80
Total Current Assets	<u>1,129</u>	<u>263</u>
Non-Current Assets		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,827)	(3,827)
Total Non-Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>1,129</u>	<u>263</u>
Current Liabilities		
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
	<u>1,408</u>	<u>1,408</u>
Total Current Liabilities	<u>1,408</u>	<u>1,408</u>
Total Liabilities	<u>1,408</u>	<u>1,408</u>
Net Liabilities	<u>(279)</u>	<u>(1,145)</u>
Members' Funds		
Accumulated deficit	(279)	(1,145)
Total Members' Funds	<u>(279)</u>	<u>(1,145)</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Sprint
Income and Expenditure Statement
For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Competition entry/fees	2,755	6,936
Retail sales	825	717
CV financial support	-	3,982
Interest received	-	-
	3,580	11,635
Expenses		
Awards, trophies, medals & ribbons	-	1,655
Audit fees	250	250
Catering	-	83
Depreciation	-	329
Equipment hire - external	132	480
First aid & safety	-	101
General administration & management	-	6,777
General office support fee	210	210
General expenses	-	25
Insurance	65	64
Repairs & maintenance	295	-
Trailer/boat registration & expenses	92	291
Travel, accom & conference	-	125
Uniforms	800	715
Venue hire	870	690
	2,714	11,795
Operating surplus/(deficit) for the year	866	(160)
Opening retained deficit	(1,145)	(985)
Operating surplus/(deficit) for the year	866	(160)
Closing retained deficit	(279)	(1,145)

The accompanying notes form part of these financial statements.