

Victorian Canoe Association Inc.
Touring
Detailed Balance Sheet as at 30 June 2014

	2014	2013
	\$	\$
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Current Assets		
Loan - Sprint	1,207	1,207
Total Current Assets	1,207	1,207
Non-Current Assets		
Plant & equipment - at cost	690	690
Less: Accumulated depreciation	(671)	(666)
Total Non-Current Assets	19	24
Total Assets	1,226	1,231
Net Assets	1,226	1,231
 Members' Funds		
Accumulated surplus	1,226	1,231
Total Members' Funds	1,226	1,231

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Touring
Income and Expenditure Statement
For the year ended 30 June 2014

	2014	2013
	\$	\$
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Expenses		
Bank fees	-	3
Depreciation	5	6
Total expenses	<u>5</u>	<u>9</u>
Operating deficit for the year	<u><u>(5)</u></u>	<u><u>(9)</u></u>
Opening retained surplus	1,231	1,240
Operating deficit for the year	(5)	(9)
Closing retained surplus	<u><u>1,226</u></u>	<u><u>1,231</u></u>

The accompanying notes form part of these financial statements.