

**Victorian Canoe Association Inc.**  
**Marathon**  
**Detailed Balance Sheet as at 30 June 2014**

	<b>2014</b>	<b>2013</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	15,540	24,770
Term deposits	18,449	-
Trade debtors	283	-
Prepayments	1,562	-
<b>Total Current Assets</b>	<u><b>35,834</b></u>	<u><b>24,770</b></u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	16,531	16,531
Less: Accumulated depreciation	(13,503)	(12,110)
<b>Total Non-Current Assets</b>	<u><b>3,028</b></u>	<u><b>4,421</b></u>
<b>Total Assets</b>	<u><b>38,862</b></u>	<u><b>29,191</b></u>
<b>Current Liabilities</b>		
Trade creditors	872	618
<b>Total Current Liabilities</b>	<u><b>872</b></u>	<u><b>618</b></u>
<b>Total Liabilities</b>	<u><b>872</b></u>	<u><b>618</b></u>
<b>Net Assets</b>	<u><u><b>37,990</b></u></u>	<u><u><b>28,573</b></u></u>
<b>Members' Funds</b>		
Accumulated surplus	37,990	28,573
<b>Total Members' Funds</b>	<u><u><b>37,990</b></u></u>	<u><u><b>28,573</b></u></u>

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The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	\$	\$
<b>Income</b>		
Competition entry/fees	45,130	18,245
Retail sales/uniforms	1,717	742
SRV - Dept Transport Local Infrastructure	10,000	-
Coaching	164	-
Schools/Education	560	-
Program/diary sales	-	60
Advertising	-	150
Catering	2,298	-
Interest received	452	10
	60,321	19,207
	60,321	19,207
<b>Expenses</b>		
AC Affiliation Fee	6,000	-
Audit fees	750	750
Awards, trophies, medals & ribbons	4,321	2,065
Bank fees	-	34
Catering	8,742	1,024
Competition costs	439	357
Depreciation	1,393	1,614
Equipment hire - external	11,833	1,742
Equipment minor purchases	1,506	170
Event licences	530	114
First aid/safety	2,222	1,159
General expenses	321	83
General office support fee	210	210
Insurance	224	224
Postage	5	-
Repairs & maintenance	458	108
Stationery/supplies/toners, etc	429	95
Team support contribution	1,250	3,100
Telephone/fax	647	403
Trailer registration/expenses	85	1,761
Travel & accommodation	1,496	281

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
Uniforms	5,104	1,615
Venue hire	2,940	2,932
Total expenses	50,904	19,840
<b>Operating surplus/(deficit) for the year</b>	<b>9,417</b>	<b>(633)</b>
Opening retained surplus	28,573	29,206
Operating surplus/(deficit) for the year	9,417	(633)
<b>Closing retained surplus</b>	<b>37,990</b>	<b>28,573</b>

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