

**Victorian Canoe Association Inc.**  
**Wildwater**  
**Detailed Balance Sheet as at 30 June 2016**

	2016	2015
	\$	\$
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<b>Current Assets</b>		
Cash at bank	3,538	3,419
Loan - Sprint	-	201
<b>Total Current Assets</b>	<u>3,538</u>	<u>3,620</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	2,000	2,000
Less: Accumulated depreciation	(2,000)	(2,000)
<b>Total Non-Current Assets</b>	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u>3,538</u>	<u>3,620</u>
<b>Net Assets</b>	<u><u>3,538</u></u>	<u><u>3,620</u></u>
 <b>Members' Funds</b>		
Accumulated surplus	3,538	3,620
<b>Total Members' Funds</b>	<u><u>3,538</u></u>	<u><u>3,620</u></u>

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The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Wildwater**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Schools entry fees/programs	295	-
Competition entry fees	573	665
Interest received	1	-
Total income	869	665
<b>Expenses</b>		
Audit fees	250	250
General office support fee	500	210
Insurance	-	45
Sundry expenses	201	-
Total expenses	951	505
<b>Operating (deficit)/surplus for the year</b>	<b>(82)</b>	<b>160</b>
Opening retained surplus	3,620	3,460
Operating (deficit)/surplus for the year	(82)	160
<b>Closing retained surplus</b>	<b>3,538</b>	<b>3,620</b>

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