

Victorian Canoe Association Inc.
Touring
Detailed Balance Sheet as at 30 June 2016

	2016	2015
	\$	\$
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Current Assets		
Loan - Sprint	-	1,207
Total Current Assets	<u>-</u>	<u>1,207</u>
Non-Current Assets		
Plant & equipment - at cost	690	690
Less: Accumulated depreciation	(690)	(690)
Total Non-Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>-</u>	<u>1,207</u>
Net Assets	<u>-</u>	<u>1,207</u>
 Members' Funds		
Accumulated surplus	-	1,207
Total Members' Funds	<u>-</u>	<u>1,207</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Touring
Income and Expenditure Statement
For the year ended 30 June 2016

	2016	2015
	\$	\$
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Expenses		
Depreciation	-	19
Sundry expense	1,207	-
	<hr/>	<hr/>
Total expenses	1,207	19
	<hr/>	<hr/>
Operating deficit for the year	(1,207)	(19)
	<hr/>	<hr/>
Opening retained surplus	1,207	1,226
Operating deficit for the year	(1,207)	(19)
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Closing retained surplus	-	1,207
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The accompanying notes form part of these financial statements.