

**Victorian Canoe Association Inc.**  
**Sprint**  
**Detailed Balance Sheet as at 30 June 2016**

	<b>2016</b>	<b>2015</b>
	\$	\$
<b>Current Assets</b>		
Cash at bank	1,156	1,129
Trade debtors	240	-
<b>Total Current Assets</b>	<b>1,396</b>	<b>1,129</b>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,827)	(3,827)
<b>Total Non-Current Assets</b>	-	-
<b>Total Assets</b>	<b>1,396</b>	<b>1,129</b>
<b>Current Liabilities</b>		
Loan - Touring	-	1,207
Loan - Wildwater	-	201
<b>Total Current Liabilities</b>	-	<b>1,408</b>
<b>Total Liabilities</b>	-	<b>1,408</b>
<b>Net Assets</b>	<b>1,396</b>	<b>(279)</b>
<b>Members' Funds</b>		
Accumulated surplus/(deficit)	1,396	(279)
<b>Total Members' Funds</b>	<b>1,396</b>	<b>(279)</b>

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The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Competition entry/fees	3,605	2,755
Retail sales	-	825
Interest received	-	-
Sundry income	1,408	-
Total income	5,013	3,580
<b>Expenses</b>		
Awards, trophies, medals & ribbons	1,050	-
Audit fees	250	250
Equipment hire - external	132	132
General office support fee	500	210
Insurance	766	65
Repairs & maintenance	-	295
Trailer/boat registration & expenses	640	92
Uniforms	-	800
Venue hire	-	870
Total expenses	3,338	2,714
<b>Operating surplus for the year</b>	<b>1,675</b>	<b>866</b>
Opening retained deficit	(279)	(1,145)
Operating surplus for the year	1,675	866
<b>Closing retained surplus/(deficit)</b>	<b>1,396</b>	<b>(279)</b>

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