

**Victorian Canoe Association Inc.**  
**Administration Account**  
**Detailed Balance Sheet as at 30 June 2016**

	<b>2016</b>	<b>2015</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	65,178	20,938
Cash at bank - ING	138,815	219,178
Load & Go accounts	3,329	5,050
Trade debtors	11,144	23,695
Prepayments	2,311	2,626
<b>Total Current Assets</b>	<u><b>220,777</b></u>	<u><b>271,487</b></u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	137,466	135,801
Less: Accumulated depreciation	(120,976)	(112,514)
<b>Total Non-Current Assets</b>	<u><b>16,490</b></u>	<u><b>23,287</b></u>
<b>Total Assets</b>	<u><b>237,267</b></u>	<u><b>294,774</b></u>
<b>Current Liabilities</b>		
Trade creditors	18,206	9,145
Income in advance	74,783	106,223
GST payable	686	3,545
Provision for long service leave	12,042	33,923
<b>Total Current Liabilities</b>	<u><b>105,717</b></u>	<u><b>152,836</b></u>
<b>Total Liabilities</b>	<u><b>105,717</b></u>	<u><b>152,836</b></u>
<b>Net Assets</b>	<u><b>131,550</b></u>	<u><b>141,938</b></u>
<b>Members' Funds</b>		
Accumulated surplus	131,550	141,938
<b>Total Members' Funds</b>	<u><b>131,550</b></u>	<u><b>141,938</b></u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Administration Account**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Club affiliation fees	9,186	8,536
Membership fees	102,234	103,737
SRV coach development	-	2,000
ASC	-	2,000
SRV income	52,630	103,184
VicHealth	75,000	134,627
Play It Safe By The Water	12,520	-
Department Regional Aust	397	26,306
Education programs	54,194	76,083
CV programs/events	3,734	-
Event licence fees	808	57
Sponsorships	-	3,773
Fundraising	2,981	500
Retail sales	977	1,365
Interest received	6,930	7,288
Equipment maintenance	2,507	3,855
Photocopying Charges	3,794	3,439
Other income	3,297	-
<b>Total income</b>	<b>331,189</b>	<b>476,750</b>

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**Victorian Canoe Association Inc.**  
**Administration Account**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Expenses</b>		
ACAS registration/certificates	2,852	13,579
Affiliation fees - AC	44,580	43,980
Audit fees	2,750	3,000
Bank fees & charges	662	738
Catering	1,496	2,099
Computer - Website & internet	706	655
Consultants fees	11,484	29,077
Depreciation	8,463	9,018
Equipment hire - external	109	630
Equipment minor purchases	782	369
First aid/safety	29	19
General expenses	440	1,288
Insurance	2,049	2,049
Manuals	392	1,021
Marketing/Communications/Advertising	11,830	709
Memberships	707	1,363
Photocopying	1,154	2,176
Postage	386	642
Printing - Professional/manual	112	2,242
Rent	8,023	6,293
Repairs & maintenance	2,755	235
Staff/wages costs	213,308	270,288
Stationery/supplies/toners, etc	1,610	1,761
Subscriptions	77	99
Superannuation	18,787	23,962
Telephone/Fax	-	5,543
Trailer registration/expenses	167	228
Training & development	1,450	7,993
Travel & accommodation	2,792	10,934
Venue hire	36	147
Workcover	1,589	2,008
Total expenses	341,577	444,145
<b>Operating (deficit)/surplus for the year</b>	<b>(10,388)</b>	<b>32,605</b>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Administration Account**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Opening retained surplus	141,938	109,333
Operating (deficit)/surplus for the year	(10,388)	32,605
<b>Closing retained surplus</b>	<b><u>131,550</u></b>	<b><u>141,938</u></b>

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