

Victorian Canoe Association Inc.
Polo
Detailed Balance Sheet as at 30 June 2015

	2015	2014
	\$	\$
<hr/>		
Current Assets		
Cash at bank	20,888	25,929
Cash at bank - ING	62,207	41,021
Trade debtors	2,546	218
Total Current Assets	<u>85,641</u>	<u>67,168</u>
 Non-Current Assets		
Boat access ramp - at cost	-	3,000
Plant & equipment - at cost	49,342	48,606
Less: Accumulated depreciation	(42,589)	(41,300)
	<u>6,753</u>	<u>10,306</u>
Total Non-Current Assets	<u>6,753</u>	<u>10,306</u>
 Total Assets	<u>92,394</u>	<u>77,474</u>
 Current Liabilities		
Trade creditors	496	-
GST payable	-	1,155
Advance payments	5,020	7,599
Total Current Liabilities	<u>5,516</u>	<u>8,754</u>
 Total Liabilities	<u>5,516</u>	<u>8,754</u>
 Net Assets	<u><u>86,878</u></u>	<u><u>68,720</u></u>
 Members' Funds		
Accumulated surplus	86,878	68,720
Total Members' Funds	<u><u>86,878</u></u>	<u><u>68,720</u></u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Polo
Income and Expenditure Statement
For the year ended 30 June 2015

	2015 \$	2014 \$
Income		
Competition entry/fees	57,846	38,613
Equipment hire - internal	1,040	445
Event licence fees	5	-
Fundraising	234	1,535
Retail sales	4,195	1,275
Catering	2,240	-
Interest received	1,196	1,134
Nomination fees	1,350	291
Sponsorships	1,250	-
SRV major projects & events	5,000	-
Total income	<u>74,356</u>	<u>43,293</u>
Expenses		
AC affiliation fees/levy	3,930	1,855
Audit fees	750	682
Awards, trophies, medals & ribbons	1,110	1,466
Catering	271	-
Competition costs	3,000	-
Depreciation	1,289	1,791
Equipment - minor purchases	925	497
Equipment hire - external	500	-
First aid/safety	2,181	-
General office support fee	210	191
General expenses	683	-
Insurance	900	863
Marketing, communications & advertising	487	-
Repairs & maintenance	842	-
Stationery, supplies, toner etc	96	183
Team support	-	3,300
Trailer registration & expenses	54	48
Travel & accommodation	669	-
Uniforms	3,834	807
Venue hire	34,467	31,791
Total expenses	<u>56,198</u>	<u>43,473</u>
Operating surplus/(deficit) for the year	<u>18,158</u>	<u>(180)</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Polo
Income and Expenditure Statement
For the year ended 30 June 2015

	2015	2014
	\$	\$
Opening retained surplus	68,720	68,900
Operating surplus/(deficit) for the year	18,158	(180)
Closing retained surplus	<u><u>86,878</u></u>	<u><u>68,720</u></u>

The accompanying notes form part of these financial statements.