

Victorian Canoe Association Inc.
Touring
Detailed Balance Sheet as at 30 June 2015

	2015	2014
	\$	\$
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Current Assets		
Loan - Sprint	1,207	1,207
Total Current Assets	<u>1,207</u>	<u>1,207</u>
Non-Current Assets		
Plant & equipment - at cost	690	690
Less: Accumulated depreciation	(690)	(671)
	<u>-</u>	<u>19</u>
Total Non-Current Assets	<u>-</u>	<u>19</u>
Total Assets	<u>1,207</u>	<u>1,226</u>
Net Assets	<u>1,207</u>	<u>1,226</u>
 Members' Funds		
Accumulated surplus	1,207	1,226
Total Members' Funds	<u>1,207</u>	<u>1,226</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Touring
Income and Expenditure Statement
For the year ended 30 June 2015

	2015	2014
	\$	\$
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Expenses		
Depreciation	19	5
Total expenses	<u>19</u>	<u>5</u>
Operating deficit for the year	<u><u>(19)</u></u>	<u><u>(5)</u></u>
Opening retained surplus	1,226	1,231
Operating deficit for the year	<u>(19)</u>	<u>(5)</u>
Closing retained surplus	<u><u>1,207</u></u>	<u><u>1,226</u></u>

The accompanying notes form part of these financial statements.