

**Victorian Canoe Association Inc.**  
**Marathon**  
**Detailed Balance Sheet as at 30 June 2015**

	<b>2015</b>	<b>2014</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	9,958	15,540
Term deposits	26,607	18,449
Trade debtors	105	283
Prepayments	842	1,562
<b>Total Current Assets</b>	<u><b>37,512</b></u>	<u><b>35,834</b></u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	21,701	16,531
Less: Accumulated depreciation	(14,460)	(13,503)
<b>Total Non-Current Assets</b>	<u><b>7,241</b></u>	<u><b>3,028</b></u>
<b>Total Assets</b>	<u><b>44,753</b></u>	<u><b>38,862</b></u>
<b>Current Liabilities</b>		
Trade creditors	2,239	872
	<u>2,239</u>	<u>872</u>
<b>Total Current Liabilities</b>	<u><b>2,239</b></u>	<u><b>872</b></u>
<b>Total Liabilities</b>	<u><b>2,239</b></u>	<u><b>872</b></u>
<b>Net Assets</b>	<u><b>42,514</b></u>	<u><b>37,990</b></u>
<b>Members' Funds</b>		
Accumulated surplus	42,514	37,990
<b>Total Members' Funds</b>	<u><b>42,514</b></u>	<u><b>37,990</b></u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2015**

	2015	2014
	\$	\$
<b>Income</b>		
Competition entry/fees	18,370	45,130
Retail sales/uniforms	1,048	1,717
Dept Transport Local Infrastructure	-	10,000
Coaching	-	164
Schools/Education	-	560
Fundraising	148	-
Catering	-	2,298
Interest received	660	452
Total income	20,226	60,321
<b>Expenses</b>		
AC Affiliation Fee	-	6,000
Audit fees	750	750
Awards, trophies, medals & ribbons	1,040	4,321
Catering	463	8,742
Competition costs	698	439
Depreciation	957	1,393
Equipment hire - external	1,280	11,833
Equipment minor purchases	358	1,506
Event licences	414	530
First aid/safety	418	2,222
General expenses	187	326
General office support fee	210	210
Insurance	450	224
Repairs & maintenance	85	457
Stationery/supplies/toners, etc	28	429
Team support contribution	2,600	1,250
Telephone/fax	436	647
Trailer registration/expenses	592	85
Travel & Accommodation	64	1,496
Uniforms	1,055	5,104
Venue hire	3,617	2,940
Total expenses	15,702	50,904
<b>Operating surplus for the year</b>	<b>4,524</b>	<b>9,417</b>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.  
Marathon  
Income and Expenditure Statement  
For the year ended 30 June 2015**

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	2015 \$	2014 \$
Opening retained surplus	37,990	28,573
Operating surplus for the year	4,524	9,417
<b>Closing retained surplus</b>	<u><u>42,514</u></u>	<u><u>37,990</u></u>

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