

Victorian Canoe Association Inc.
Wildwater
Detailed Balance Sheet as at 30 June 2014

| | 2014 | 2013 |
|---------------------------------|--------------|--------------|
| | \$ | \$ |
| <hr/> | | |
| Current Assets | | |
| Cash at bank | 3,259 | 3,582 |
| Loan - Sprint | 201 | 201 |
| Total Current Assets | 3,460 | 3,783 |
| Non-Current Assets | | |
| Plant & equipment - at cost | 2,000 | 2,000 |
| Less: Accumulated depreciation | (2,000) | (2,000) |
| Total Non-Current Assets | - | - |
| Total Assets | 3,460 | 3,783 |
| Net Assets | 3,460 | 3,783 |
| Members' Funds | | |
| Accumulated surplus | 3,460 | 3,783 |
| Total Members' Funds | 3,460 | 3,783 |

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Wildwater
Income and Expenditure Statement
For the year ended 30 June 2014

| | 2014 | 2013 |
|---------------------------------------|--------------|--------------|
| | \$ | \$ |
| Income | | |
| Competition entry fees | 200 | 182 |
| Interest received | - | - |
| Total income | 200 | 182 |
| Expenses | | |
| Audit fees | 250 | 250 |
| General admin & management | 210 | 210 |
| Insurance | 63 | 64 |
| Total expenses | 523 | 524 |
| Operating deficit for the year | (323) | (342) |
| Opening retained surplus | 3,783 | 4,125 |
| Operating deficit for the year | (323) | (342) |
| Closing retained surplus | 3,460 | 3,783 |

The accompanying notes form part of these financial statements.