

Victorian Canoe Association Inc.
Sprint
Detailed Balance Sheet as at 30 June 2014

	2014	2013
	\$	\$
<hr/>		
Current Assets		
Cash at bank	183	94
Trade debtors	80	-
Total Current Assets	<u>263</u>	<u>94</u>
Non-Current Assets		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,827)	(3,498)
Total Non-Current Assets	<u>-</u>	<u>329</u>
Total Assets	<u>263</u>	<u>423</u>
Current Liabilities		
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Total Current Liabilities	<u>1,408</u>	<u>1,408</u>
Total Liabilities	<u>1,408</u>	<u>1,408</u>
Net Liabilities	<u>(1,145)</u>	<u>(985)</u>
Members' Funds		
Accumulated deficit	(1,145)	(985)
Total Members' Funds	<u>(1,145)</u>	<u>(985)</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Sprint
Income and Expenditure Statement
For the year ended 30 June 2014

	2014	2013
	\$	\$
Income		
Competition entry/fees	6,936	4,384
Retail sales	717	357
CV financial support	3,982	4,740
Interest received	-	-
Total income	11,635	9,481
Expenses		
Awards, trophies, medals & ribbons	1,655	1,117
Audit fees	250	500
Bank fees & charges	-	5
Catering	83	39
Depreciation	329	394
Equipment hire - external	480	475
First aid & safety	101	254
General administration & management	6,777	3,220
General office support fee	210	210
General expenses	25	158
Insurance	64	64
Stationery, supplies, toner, etc	-	46
Trailer/boat registration & expenses	291	649
Travel, accom & conference	125	157
Uniforms	715	124
Venue hire	690	720
Total expenses	11,795	8,134
Operating surplus/(deficit) for the year	(160)	1,347
Opening retained deficit	(985)	(2,332)
Operating surplus/(deficit) for the year	(160)	1,347
Closing retained deficit	(1,145)	(985)

The accompanying notes form part of these financial statements.