

Victorian Canoe Association Inc.
Slalom
Detailed Balance Sheet as at 30 June 2014

	2014	2013
	\$	\$
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Current Assets		
Cash at bank	11,229	11,273
Cash at bank - ING	7,262	7,063
Prepayments	1,980	-
Total Current Assets	<u>20,471</u>	<u>18,336</u>
 Non-Current Assets		
Plant & equipment - at cost	17,540	17,540
Less: Accumulated depreciation	(14,719)	(13,793)
	<u>2,821</u>	<u>3,747</u>
Total Non-Current Assets	<u>2,821</u>	<u>3,747</u>
 Total Assets	<u>23,292</u>	<u>22,083</u>
 Net Assets	<u>23,292</u>	<u>22,083</u>
 Members' Funds		
Accumulated surplus	23,292	22,083
Total Members' Funds	<u>23,292</u>	<u>22,083</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Slalom
Income and Expenditure Statement
For the year ended 30 June 2014

	2014	2013
	\$	\$
Income		
Retail sales	-	1,278
Interest received	199	280
Event fees	6,479	28,816
Total income	6,678	30,374
Expenses		
Awards, trophies, medals & ribbons	2,215	5,451
AC Affiliation Fees	-	4,000
Audit fees	500	500
Administration fees - CV	210	210
Bank fees	-	1
Catering	-	3,476
Competition costs	-	276
Depreciation	926	921
Equipment hire - external	-	1,406
Equipment - minor purchases	-	1,809
Event licences	-	390
First aid & safety	-	2,883
General expenses	447	228
Insurance	256	256
Postage	-	209
Printing & stationery	-	292
Repairs & maintenance	125	679
Trailer expenses	338	46
Uniforms	452	3,746
Venue hire	-	600
Wages	-	720
Total expenses	5,469	28,099
Operating surplus for the year	1,209	2,275

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Slalom
Income and Expenditure Statement
For the year ended 30 June 2014

	2014 \$	2013 \$
Opening retained surplus	22,083	19,808
Operating surplus for the year	1,209	2,275
Closing retained surplus	23,292	22,083

The accompanying notes form part of these financial statements.