

**Victorian Canoe Association Inc.**  
**Polo**  
**Detailed Balance Sheet as at 30 June 2014**

	<b>2014</b>	<b>2013</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	25,929	22,537
Cash at bank - ING	41,021	39,898
Trade debtors	218	8,271
<b>Total Current Assets</b>	<u><b>67,168</b></u>	<u><b>70,706</b></u>
 <b>Non-Current Assets</b>		
Boat access ramp - at cost	3,000	3,000
Plant & equipment - at cost	48,606	48,606
Less: Accumulated depreciation	(41,300)	(39,509)
<b>Total Non-Current Assets</b>	<u><b>10,306</b></u>	<u><b>12,097</b></u>
 <b>Total Assets</b>	<u><b>77,474</b></u>	<u><b>82,803</b></u>
 <b>Current Liabilities</b>		
Trade creditors	-	1,400
GST payable	1,155	1,839
Advance payments	7,599	9,129
Ramp grant	-	1,535
<b>Total Current Liabilities</b>	<u><b>8,754</b></u>	<u><b>13,903</b></u>
 <b>Total Liabilities</b>	<u><b>8,754</b></u>	<u><b>13,903</b></u>
 <b>Net Assets</b>	<u><b>68,720</b></u>	<u><b>68,900</b></u>
 <b>Members' Funds</b>		
Accumulated surplus	68,720	68,900
<b>Total Members' Funds</b>	<u><b>68,720</b></u>	<u><b>68,900</b></u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	\$	\$
<b>Income</b>		
Competition entry/fees	38,613	52,129
Event hire - internal	445	1,064
Event licence fees	-	14
Fundraising	1,535	4,041
Retail sales	1,275	1,233
Interest received	1,134	1,342
Nomination fee	291	1,209
Total income	43,293	61,032
<b>Expenses</b>		
AC affiliation fees/levy	1,855	2,945
Audit fees	682	682
Awards, trophies, medals & ribbons	1,466	1,175
Competition costs	-	291
Depreciation	1,791	2,568
Equipment - minor purchases	497	555
Equipment hire - external	-	291
General support fee	191	191
General expenses	-	33
Insurance	863	863
Stationery, supplies, toner etc	183	-
Team support	3,300	1,945
Trailer registration & expenses	48	46
Travel & accommodation	-	182
Uniforms	807	1,592
Venue hire	31,791	36,782
Total expenses	43,473	50,142
<b>Operating surplus/(deficit) for the year</b>	<b>(180)</b>	<b>10,890</b>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2014**

	2014 \$	2013 \$
Opening retained surplus	68,900	58,010
Operating surplus/(deficit) for the year	(180)	10,890
<b>Closing retained surplus</b>	<b>68,720</b>	<b>68,900</b>

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