

Victorian Canoe Association Inc.
Administration Account
Detailed Balance Sheet as at 30 June 2014

	2014	2013
	\$	\$
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Current Assets		
Cash at bank	8,150	16,116
Cash at bank - ING	231,493	213,552
Cash at bank- ING- ISRP	-	41,887
Load & Go accounts	5,050	1,674
Cash on hand	-	26
Trade debtors	15,456	9,626
Prepayments	2,317	2,540
Total Current Assets	262,466	285,421
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Non-Current Assets		
Plant & equipment - at cost	132,556	129,713
Less: Accumulated depreciation	(103,522)	(94,665)
Total Non-Current Assets	29,034	35,048
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Total Assets	291,500	320,469
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Current Liabilities		
Trade creditors	12,731	1,543
Income in advance	131,556	240,866
GST payable	3,957	3,606
Provision for long service leave	33,923	-
Total Current Liabilities	182,167	246,015
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Total Liabilities	182,167	246,015
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Net Assets	109,333	74,454
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Members' Funds		
Accumulated surplus	109,333	74,454
Total Members' Funds	109,333	74,454
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The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Administration Account
Income and Expenditure Statement
For the year ended 30 June 2014

	2014	2013
	\$	\$
Income		
Club affiliation fees	9,127	8,527
Membership fees	111,282	97,661
SRV income	145,762	78,798
VicHealth	137,238	116,704
Australian Canoeing	6,000	6,000
Australian Masters Games	6,565	1,799
Department Prime Minister & Cabinet	-	35,315
Department Regional Australia	60,115	19,544
Education programs	74,696	99,793
Competition entry fees	-	28
CV programs/events	-	9,517
Event licence fees	123	399
Sponsorships	12,471	8,100
Fundraising	-	252
Interest received	7,178	6,140
Equipment maintenance	36	1,591
Photocopying charges	4,433	689
Total income	575,026	490,857
Operating Expenses		
ACAS registration/certificates	9,766	6,186
Affiliation fees - AC	44,941	44,658
Audit fees	3,568	3,318
Awards, trophies, medals & ribbons	-	82
Bank fees & charges	893	1,093
Catering	2,806	3,721
Computer - Technical support	120	1,227
Computer - Website & internet	1,200	1,248
Consultants fees	24,741	17,000
Depreciation	9,063	12,982
Equipment hire - external	465	270
Equipment minor purchases	2,328	3,687
Financial Assistance Sprint	3,982	4,740

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Administration Account
Income and Expenditure Statement
For the year ended 30 June 2014

	2014 \$	2013 \$
First aid/safety	192	778
General expenses	1,419	4,392
Insurance	2,938	2,979
Manuals	1,958	1,329
Marketing/Communications/Advertising	725	3,875
Memberships	1,183	695
Photocopying	1,852	468
Police Checks	280	182
Postage	782	755
Printing - Professional/manual	7,805	233
Rent	11,573	8,727
Repairs & maintenance	832	654
Staff/wages costs	293,206	264,610
Stationery/supplies/toners, etc	3,136	2,855
Subscriptions	77	77
Superannuation	26,816	24,165
Telephone/Fax	7,803	8,157
Trailer registration/expenses	499	302
Training & development	5,777	3,745
Travel & accommodation	30,350	30,872
Uniforms	-	1,414
Venue hire	1,124	73
Workcover	2,024	1,235
Total operating expenses	506,224	462,784
Surplus from ordinary activities	68,802	28,073
Abnormal Expense		
Long service leave	33,923	-
Operating surplus for the year	34,879	28,073
Opening retained surplus	74,454	46,381
Operating surplus for the year	34,879	28,073
Closing retained surplus	109,333	74,454

The accompanying notes form part of these financial statements.